Comparative Income Statement

CITY OF COLUMBUS-2nd Street Garage

Cash

Thru:	YTD -Actual May 2015	YTD-Budget May 2015	Variance		Explanation
REVENUES					
RENTAL INCOME					
Base Rent	0.00	0.00	0.00	0.00%	
% Rent	0.00	0.00	0.00	0.00%	
Rent Adj Recon-RE Taxes	0.00	0.00	0.00	0.00%	
TOTAL RENTAL INCOME	0.00	0.00	0.00	0.00%	
GARAGE INCOME					
Pkg Inc.-Garage Monthly	91,666.70	91,675.00	(8.30)	-0.01%	
Int-Bank Interest	40.84	35.00	5.84	0.00%	
TOTAL GARAGE INCOME	91,707.54	91,710.00	(2.46)	0.00%	
TOTAL REVENUE	91,707.54	91,710.00	(2.46)	0.00%	
OPERATING EXPENSES					
Telephone	3,765.01	3,850.00	84.99	2.26%	
Office Supplies	338.30	190.00	(148.30)	-78.05%	
Office Expense	747.00	750.00	3.00	0.40%	
Gen Maint Supplies	1,789.13	1,875.00	85.87	4.58%	
Contract Maint	569.14	3,074.00	2,504.86	81.49%	
Contract Maint-Pkg Equipment	0.00	1,500.00	1,500.00	100.00%	
Elevator Maint	4,162.45	4,115.00	(47.45)	-1.15%	
Snow Removal	2,121.50	5,300.00	3,178.50	59.97%	
Personnel Costs-Wages	18,590.16	19,980.00	1,389.84	6.96%	
Personnel Costs-Taxes	2,031.86	2,070.00	38.14	1.84%	
Personnel Costs-Benefits	5,356.26	5,440.00	83.74	1.54%	
Insurance	0.00	425.00	425.00	100.00%	
Electricity - SL	9,340.49	10,266.00	925.51	9.02%	
Water	26.35	30.00	3.65	12.17%	
Sewer Use & Maint	22.10	25.00	2.90	11.60%	
Janitorial Supplies	120.49	231.00	110.51	100.00%	
Uniforms & Laundry	0.00	150.00	150.00	0.00%	
Management Fee	10,000.00	10,000.00	0.00	0.00%	
Misc-Bank Fees	13.78	60.00	46.22	77.03%	
TOTAL OPERATING EXPENSES	58,994.02	69,331.00	10,336.98	14.91%	
NET OPERATING INCOME	32,713.52	22,379.00	10,334.52	46.18%	