

PENSION PLAN COMMITTEE

The Pension Plan Committee met immediately following the regular board meeting on October 23, 2014, chaired by Barry Turner. Also present were: Nancy Ann Brown, Greg Lacy, and Cheryl McAvoy. Also present were: Keith Reeves, Director; Dale Langferman, Manager Finance & Business; Melinda Burton, Executive Administrative Assistant; Tim Shuffett, City Council Liaison; and Stan Gamso, attorney.

RESTATEMENT APPROVAL

We received notification from our pension administrator, McCready and Keene, Inc., that the restatement of the Utility Service Board of the City of Columbus, Indiana Employees' Pension Plan has been approved by the IRS and a Favorable Determination Letter has been received. The approval is conditioned upon adoption of a curative amendment.

Staff recommended approval of the First Amendment and asked the board to sign the amendment as required by law.

Cheryl McAvoy made the motion to approve the First Amendment to the Utility Service Board of the City of Columbus, Indiana Employees' Pension Plan. Greg Lacy seconded the motion and the vote was unanimous.

ADJOURNMENT

The Pension Plan Committee adjourned at 12:05 pm.

Barry Turner, Chairman
UTILITY SERVICE BOARD

Greg Lacy, Secretary
UTILITY SERVICE BOARD