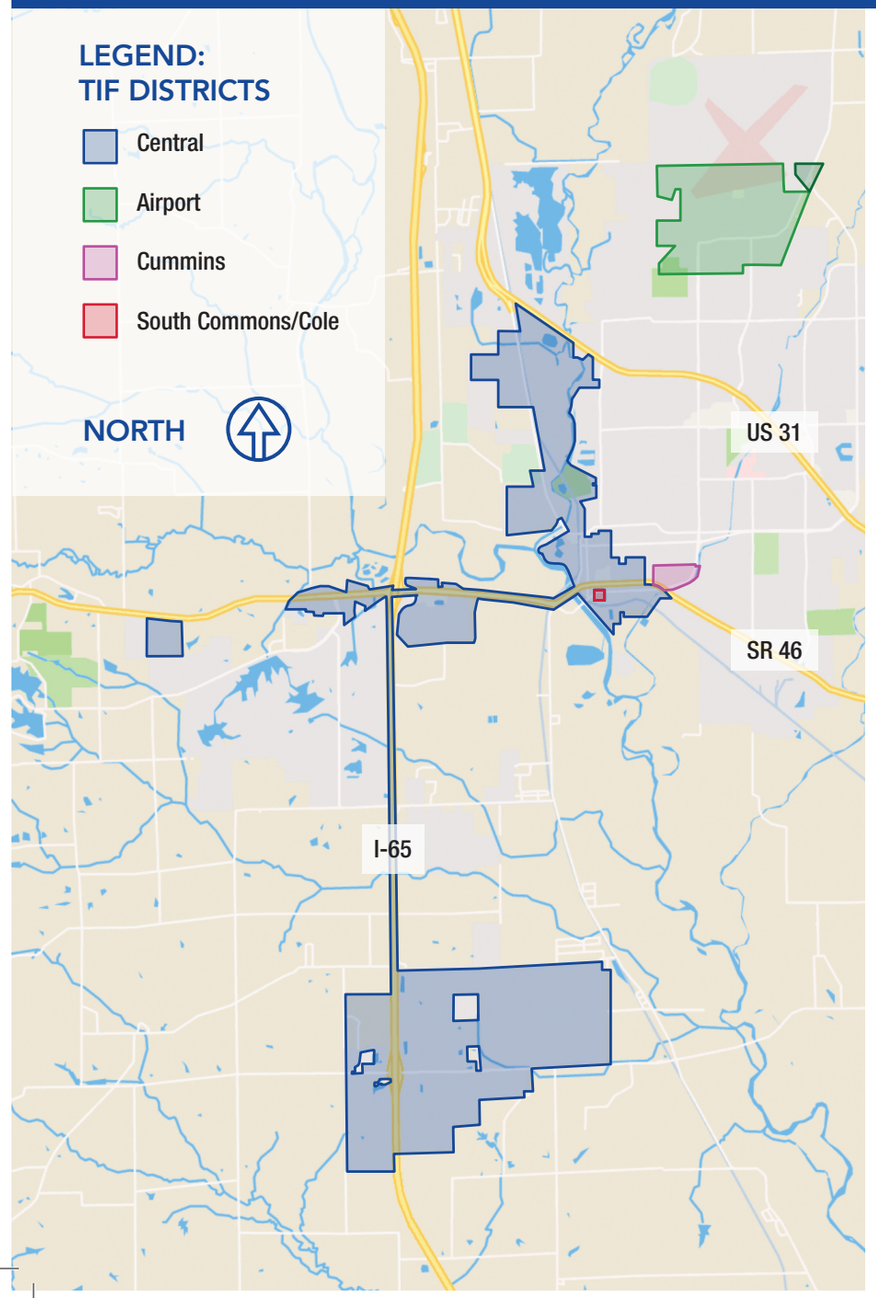
MAP OF TIF DISTRICTS IN COLUMBUS, INDIANA

For a detailed map visit
www.columbus.in.gov/redevelopment/tif-districts/



RECENT TIF PROJECTS

Columbus Redevelopment Commission contributed TIF dollars to the funding of these community projects.

THE COMMONS

$9,000,000 public investment
$9.000,000 private investment

SECOND STREET GARAGE/THE COLE

$5,000,000 public investment
$20,600,000 private investment

4TH STREET

$1,700,000 public investment

IU J. IRWIN MILLER ARCHITECTURE PROGRAM

$1,000,000 public investment
$1,000,000 private investment

STATE STREET BRIDGE & CORRIDOR

$6,450,500 public investment

TIF TAX INCREMENTAL FINANCING

Learn how the City of Columbus leverages Tax Incremental Financing (TIF) to help build a strong community.

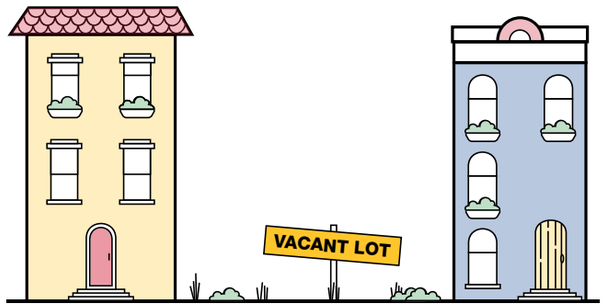
The Columbus Redevelopment Commission is committed to improving Columbus, Indiana by serving its citizens through balanced growth and revitalization. This is achieved through creative public and private engagement that seeks to promote and encourage business growth, expand economic and employment opportunities, and improve quality of life. The Redevelopment Commission administers and funds projects that support economic and workforce development, public infrastructure, and neighborhood revitalization.

columbusindiana
redevelopment

Columbus Redevelopment Commission
123 Washington Street
Columbus, Indiana 47201

www.columbus.in.gov/redevelopment
812-376-2547

HOW A TIF DISTRICT WORKS TO IMPROVE A VACANT LOT



VACANT LOT IN A TIF DISTRICT

This type of project would impact the "Incremental Assessed Value" during the lifespan of the TIF district described in the chart to the left.

NEW BUILDING

A new project is built on the lot, and the value of the property increases. Through TIF, a portion of the increased value is captured and invested back into the local community.

WHAT PROJECTS CAN TIF FUND?

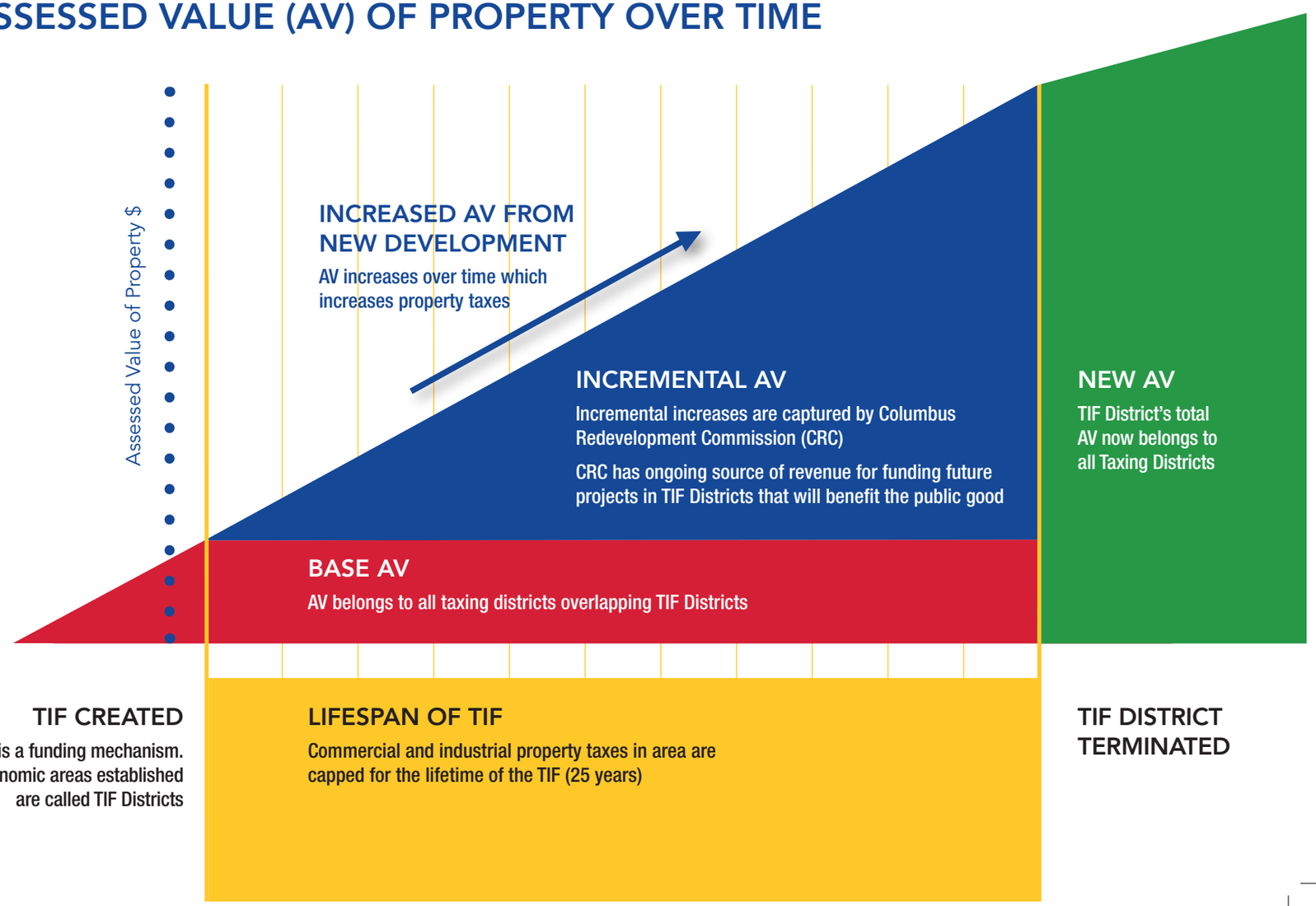
The purpose of the Columbus Redevelopment Commission as supported by the Redevelopment Department is to execute the Economic Development Plan for the City of Columbus.

The Redevelopment Commission is regulated by Indiana State Code 36-7-14 which designates the duties and powers of the Commission as it relates to how TIF Funds can be used.

CAN FUND

Public Infrastructure, Public Safety Projects, Capital Projects, Recreation Facilities, Workforce Development Grants

CANNOT FUND

Roads, issues affecting our community related to the opioid crisis, and maintenance & operational expenses.

ASSESSED VALUE (AV) OF PROPERTY OVER TIME