

Stay Connected

Project webpage:

www.columbusriverfront.org

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Process

Opportunity Analysis



Alternative Riverfront Concepts



Riverfront Concept Plan

Resources
Marketplace
Stakeholders
Outreach
Analysis
Memorandum

Strategy
Alternative Concepts
Hydraulic Testing
Market Impacts
Preferred Concept
Implementation
Outreach

Finalize Concept Priority Actions Riverfront Guidelines Outreach Report

Goal

Create and sustain an iconic riverfront experience that strengthens Columbus' distinctive brand and robust economy.

Objectives

- Superbly connect
- Attract residents, workers, visitors
- Complement rich cultural tradition
- Incrementally construct



Opportunity



Resources

River

Land

Structures

Infrastructure

Environmental

Culture

Funding

Stakeholders

- Residents
- Visitors
- Business and property owners
- Community organizations
- Special interest groups
- Jurisdictional regulators

Marketplace

- Demographics
- Leisure activities
- Tourism
- National, regional trends
- Best Practices

Best Practices

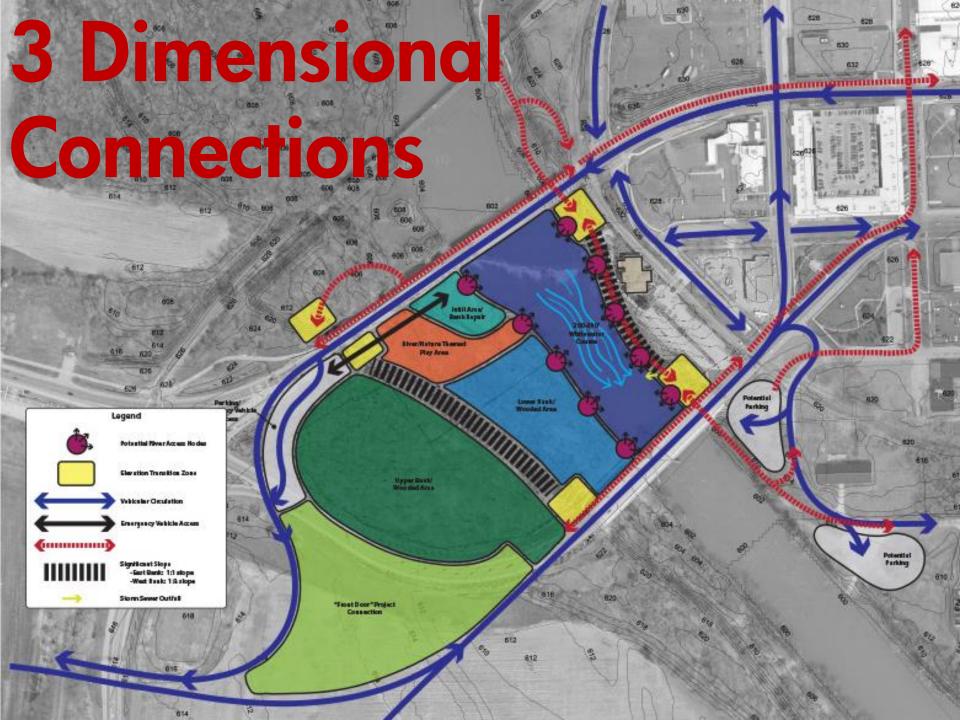
- Sustainable (environment, economy, culture)
- Multi-dimensional (appealing to residents and visitors, flexible, high ROI)
- Healthy (active, comfortable, clean, safe)
- Attractive (engaging, stimulating, clean)
- Distinctive (differentiated from other riverfronts)
- Respectful (of resources, diverse stakeholders)
- Barrier-free (accessible by all)
- Incremental (phase-able)



Strategy

- Construct a network of 3 dimensional connections.
- Construct a package of compelling attractions that target young professionals and families and will act as catalysts for nearby private investment.
- Create a complementary, captivating appearance.
- Create and sustain momentum by carefully synchronizing big picture thinking and systematic incremental implementation supported by public and private sector funding starting with:
 - Publicly funded People Trail connection
 - Privately funded East Bank features
 - Publicly/privately funded in-river and West Bank improvements

















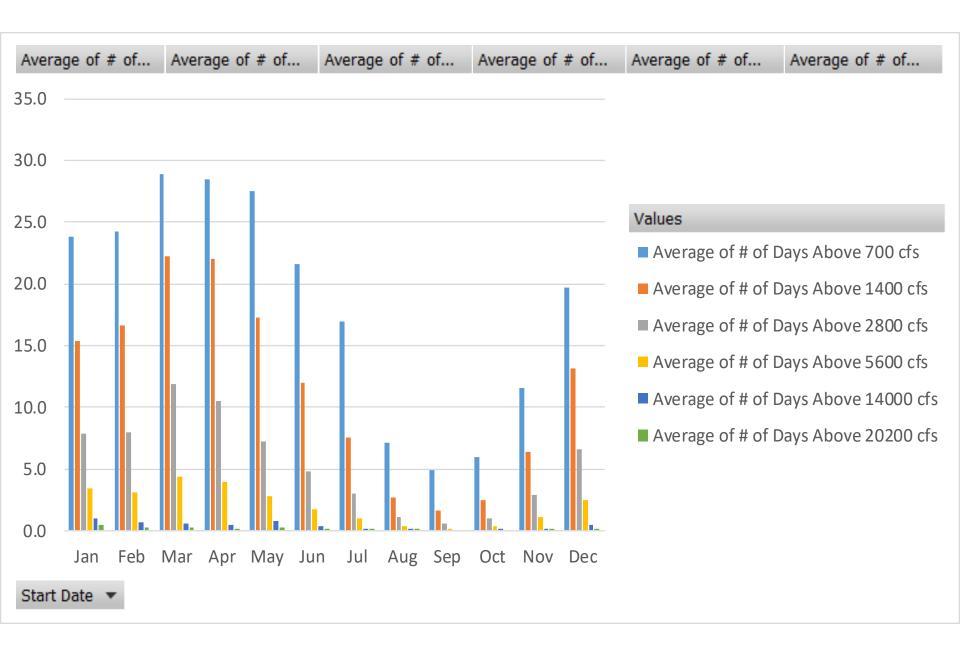




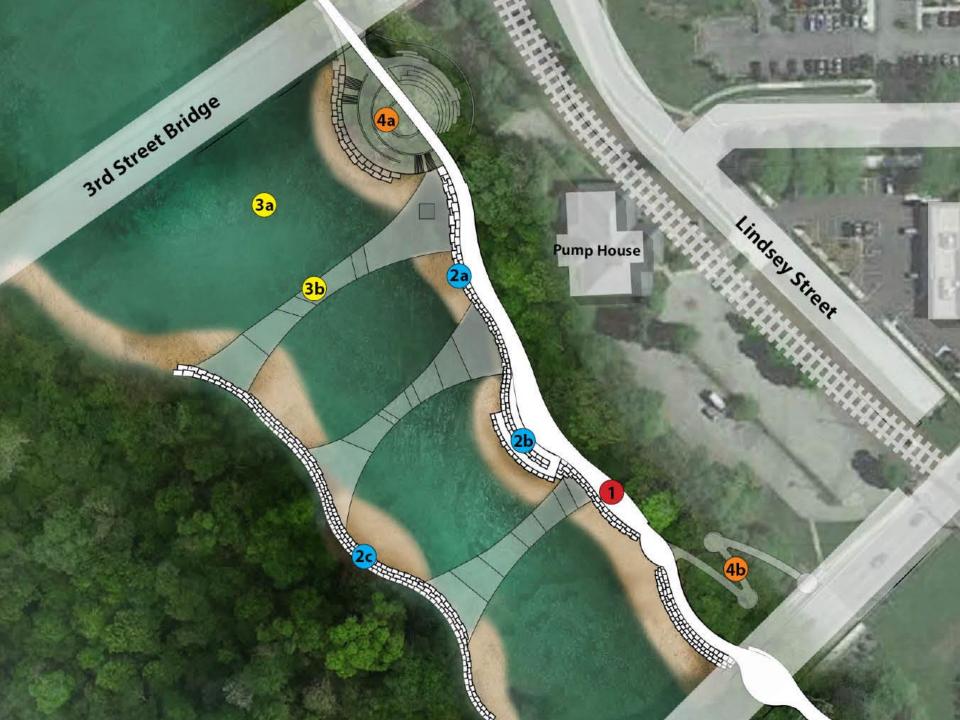


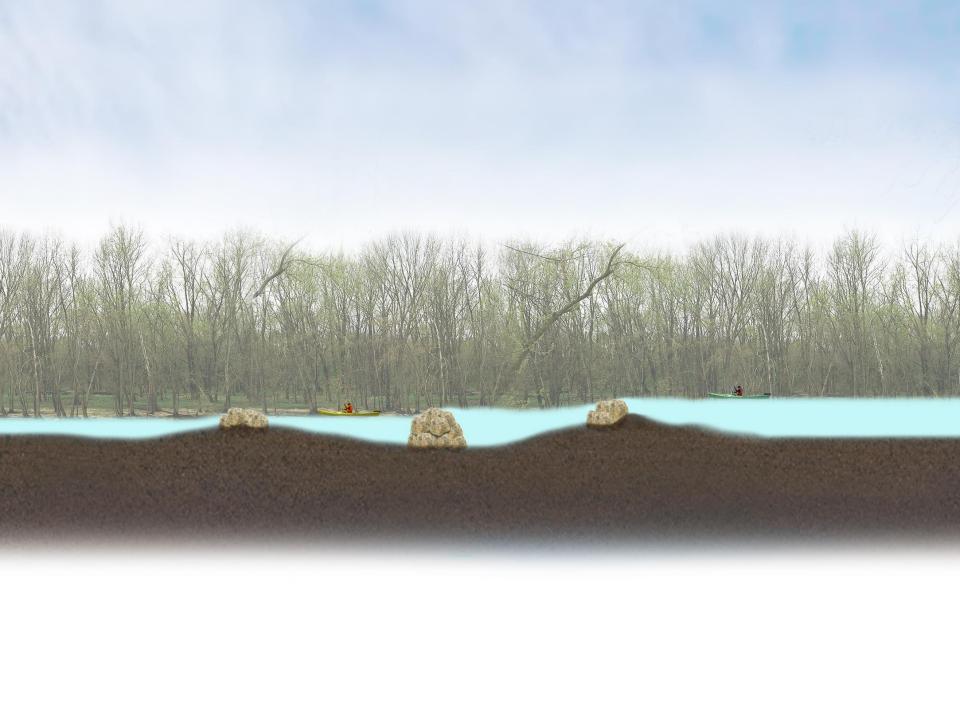




















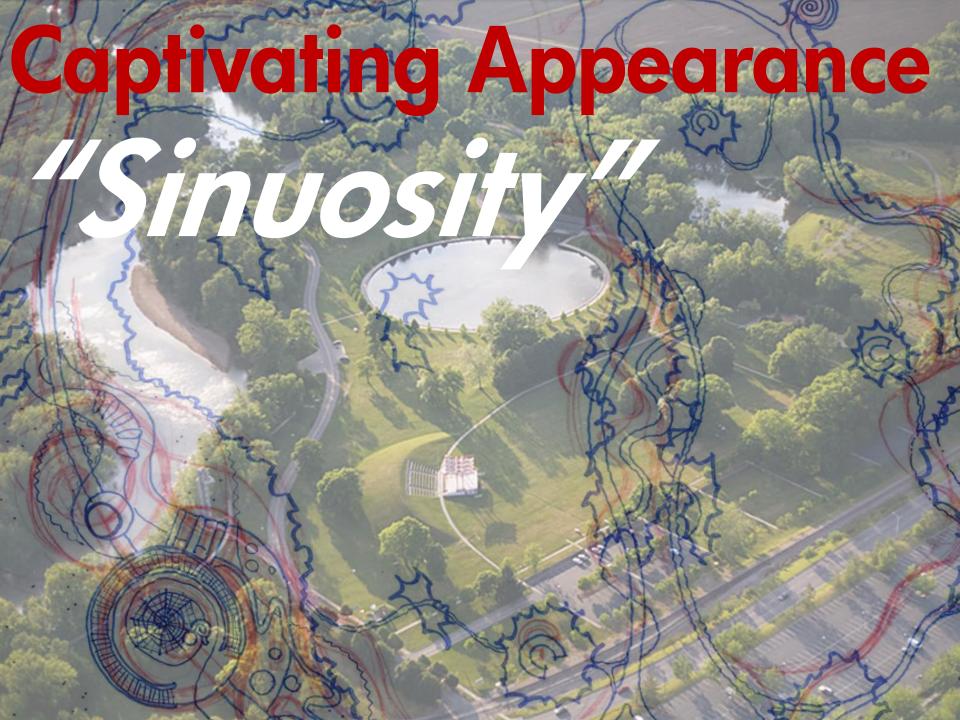




















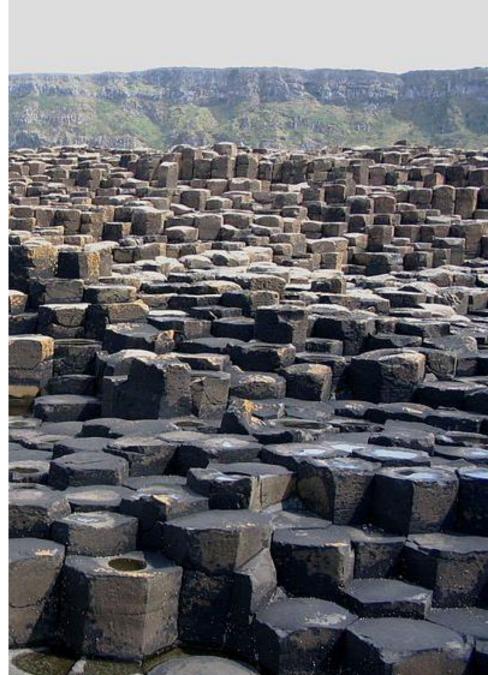






















Downtown development pattern, diversity

New development incentive

Construction

Operations

Tourism

Could trigger retail, F&B, residential and hotel construction Example:

- 150 Residential units
- 20,000 square feet of commercial space
- Similar to The Cole
- Two separate new hotel properties, a Midscale Type Hotel with F&B and a Extended Stay Type Hotel
- Total of 180 rooms partial replacement for the 199 rooms lost at the Clarion

Potential Additional Annual Tax Revenue

(at current tax rate levels)

 Sales Tax \$780, 	,000
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- Innkeeper's Tax \$250,000
- Property Tax \$490,000

- "Impact Analysis" estimates economic activity related to a capital improvement project or operational expenditure:
 (Such as expenditures on programs, or increased sales from a new initiative)
- Investment creates additional demand which triggers economic activity/responses from the local economy through the linkages in an input-output matrix.

(Ripple effect)

During construction estimate:

Support 89 Jobs

Create \$4.1 Million in Income

Create \$280,000 in State and Local Tax Revenue

Post construction estimate:

Support 29 Jobs

Create \$769,000 in Annual Recurring Income

Create \$103,000 in Annual Recurring State and

Local Tax Revenue

- Every construction dollar returns roughly \$1.8 in economic impact
- Every operational dollar returns roughly \$4.6 annually in (Assumes that <u>all</u> spending is local)

Impacts

Tourism:

- Diversified with outdoor activity experiences compatible with both the architectural and sports tournament markets
- Potentially supported with proximate new hotel development focused more on the Columbus experience and less on the pass-through market.



Public policy

Operations

Capital Improvements



Construction Cost Opinion

People Trail	\$1,946,000
E&W Bank Stabilization	\$3,474,000
Dam Removal, Whitewater	\$2,369,000
Sub-total	\$5,843,000
Amenities	\$815,000
Total	\$8,604,000

Potential Construction Funding Sources

City

State and Federal Grants

Philanthropy

Construction Process

Design, engineering

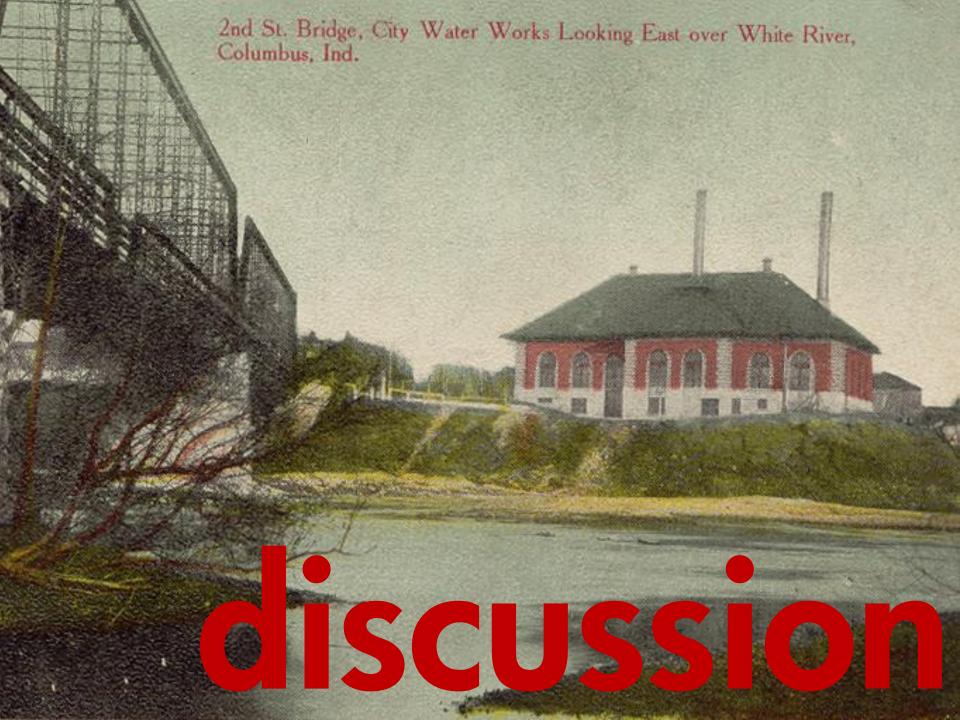
Permitting

Construction

6-9 months

6-12 months

9-12 months



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Schedule

Columbus Redevelopment Commission January 16, 2018









































Impacts

- Diversifying downtowns with programmed outdoor passive and active recreational area adds a leisure 'air' to the destination whether it's:
 - The freeway top parks in Seattle or Dallas,
 - Boston's Common/Public Garden,
 - The city parks of Savannah, or
 - Any of more than forty US developed waterfront areas.
- Communities like Savannah and other cities demonstrate that multiple outdoor leisure areas can bring property value enhancement and draw visitation to more than one location in a city plan.