

RESOLUTION NO: 4-2019

**RESOLUTION OF THE COLUMBUS REDEVELOPMENT COMMISSION
TO
AUTHORIZE REI TO CONTRACT WITH DUKE ENERGY
TO INSTALL LED LIGHTING IN THE SECOND STREET PARKING GARAGE**

Comes now the City of Columbus Department of Redevelopment, more commonly known as the City of Columbus Redevelopment Commission, and for this Resolution, says as follows:

WHEREAS, Indiana Code §36-7-14-1 *et seq.* provides that a community may establish a Department of Redevelopment to be controlled by a Redevelopment Commission; and

WHEREAS, the City of Columbus, through its Common Council, did on August 19, 2003 create the City of Columbus Department of Redevelopment and the City of Columbus Redevelopment Commission ("Redevelopment Commission") by way of Ordinance Number 25, 2003; and

WHEREAS, the Redevelopment Commission operates the Second Street and Jackson Street Parking Garages and has engaged the service of REI Real Estate Services, Inc. to act as the Garage Managers; and

WHEREAS, REI ensures that all equipment, services and structures meet the needs of a fully functional parking garage; and

Whereas, Duke Energy Small Business division, has contacted REI about the upgrade of lighting in the Second Street Parking Garage by removing the existing lights and replacing them with LED's;

WHEREAS, the Duke program has an initial cost that will be borne by the property owner and Duke will install the new lighting;

WHEREAS, the Duke proposal is that there will be a four (4) months, more or less, return on investment for upgrading the lighting to LED's.


NOW, THEREFORE, BE IT RESOLVED:

1. The City of Columbus Redevelopment Commission having heard from the Gary Thompson of REI Real Estate Services and having received a recommendation from him regarding the Duke Energy plan and having examined the return on investment, the Commission does agree to approve entering into a contract with Duke Energy to replace the existing lighting in the Second Street Parking Garage and with LED Lights pursuant to Duke Energy's proposal.

2. REI is authorized to contract with Duke for a NOT TO EXCEED of \$ 3915.18 .


3. The funds used to enter into this contract will come from the Parking Garage Operating funds and NOT TIF dollars.

Adopted this 18th day of February, 2018.



Sarah Cannon, President

Al Roszczyk, Vice-President



Donald Trapp, Secretary