

RESOLUTION NO: 20-2016

**RESOLUTION OF THE COLUMBUS REDEVELOPMENT COMMISSION
TO IMPROVE COUNTY ROAD 450 SOUTH
AT ENTRANCE TO WOODSIDE BUSINESS PARK AND
ENTRANCE TO FAURECIA TECH CENTER AND FAURECIA COLUMBUS SOUTH
FACILITY AND STATE ROAD 58 AND INTERNATIONAL DRIVE**

Comes now the City of Columbus Department of Redevelopment, more commonly known as the City of Columbus Redevelopment Commission, and for this Resolution, says as follows:

WHEREAS, Indiana Code §36-7-14-1 *et seq.* provides that a community may establish a Department of Redevelopment to be controlled by a Redevelopment Commission; and

WHEREAS, the City of Columbus, through its Common Council, did on August 19, 2003 create the City of Columbus Department of Redevelopment and the City of Columbus Redevelopment Commission ("Redevelopment Commission") by way of Ordinance Number 25, 2003; and

WHEREAS, County Road 450 South, while retaining the designation as a County Road is actually located within the City of Columbus, IN.; and

WHEREAS, Faurecia, a manufacturing company located along County Road 450 South between State Highway 11 and Interstate 65, recently constructed a new state of the art manufacturing facility (Columbus South) adjacent to an existing facility boarding the north side of County Road 450 South, all commonly known as 830 West 450 South, Columbus, Indiana; and

WHEREAS, The Columbus Economic Development Board (EDB) in conjunction with the Indiana Economic Development Corporation (IEDC) negotiated a matching grant in the amount of \$250,000 to be used for off-site improvements to: one, accommodate greater traffic flow along County Road 450 S; and, two, to improve traffic safety upon County Road 450 South.

NOW, THEREFORE, BE IT RESOLVED:

1. The City of Columbus Redevelopment Commission having heard from its Redevelopment Director, City Engineer and Jason Hester of the Columbus Economic Development Board now finds and concluded that the road improvements are for the following:

- a. Intersection 450 South & Old Lane (Entrance to Woodside Business Park) cost \$410,000; and
- b. Intersection of 450 South & Faurecia Tech Center cost \$60,000; and
- c. Intersection of 450 South & Faurecia's new facility, Columbus South cost \$55,000; and
- d. Intersection of State Road 58 and International Drive cost \$25,000

for a total of \$550,000.

2. The matching grant from IEDC will be for a maximum of \$250,000.

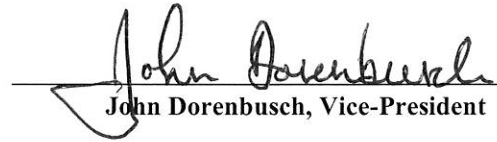
3. The Redevelopment Commission does hereby approve the expenditure of a NOT TO EXCEED amount of \$300,000 toward the road improvement projects listed in section 1 above.

4. Further the City of Columbus shall be the contracting entity and the project shall be overseen by the Columbus City Engineers office.

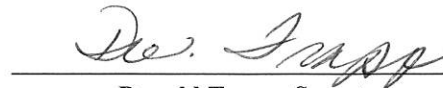
Adopted this 15th day of August, 2016.



Sarah Cannon, President



John Dorenbusch, Vice-President



Donald Trapp, Secretary