RESOLUTION NO: 4-2015

RESOLUTION OF THE COLUMBUS REDEVELOPMENT COMMISSION TO

CONDUCT FULL DEPTH RECLAMATION ROAD REBUILDING IN THE AIRPORT T.I.F. DISTRICT

Comes now the City of Columbus Department of Redevelopment, more commonly known as the City of Columbus Redevelopment Commission, and for this Resolution, says as follows:

WHEREAS, Indiana Code §36-7-14-1 et seq. provides that a community may establish a Department of Redevelopment to be controlled by a Redevelopment Commission; and

WHEREAS, the City of Columbus, through its Common Council, did on August 19, 2003 create the City of Columbus Department of Redevelopment and the City of Columbus Redevelopment Commission ("Redevelopment Commission") by way of Ordinance Number 25, 2003; and

WHEREAS, with in the Airport TIF district certain roads benefit the economic development and ongoing business; and

WHEREAS, the roads necessary for rebuilding have been damaged by vehicular traffic, specifically truck traffic, and said damage has caused drainage problems.

NOW, THEREFORE, BE IT RESOLVED:

1. The City of Columbus Redevelopment Commission having heard from the City of Columbus Engineer, Elizabeth Fizel, not finds and concluded that the following roads within the Airport TIF district are in need of rebuilding to further enhance economic development and ongoing business:

Arnold from Central to Middle Road; and Poshard from Kelley to Marr Road;

for a total of 1.27 miles.

- 2. The rebuilding of these roads utilizing the full depth reclamation process is beneficial to commerce, economic interest and development, social interest and public utility to the City of Columbus and the Airport.
- 4. The Redevelopment Commission does hereby undertake these road and will reimbursed the City for said service by the Redevelopment Commission pursuant to Ind. Code § 36-7-14-39(b)(2)(G).

5. The Redevelopment Commission hereby authorizes the expenditure from the Airport TIF District the sum, not to exceed, of \$ 389,920.00.

Adopted this __16th__day of February, 2015.

Kristen Brown, President

Frank Jerome, Vice-President

Dave Wright, Secretary