

RESOLUTION NO. 9-2023

**RESOLUTION OF THE CITY OF COLUMBUS REDEVELOPMENT COMMISSION
AUTHORIZING THE DISPOSITION OF REAL PROPERTY**

WHEREAS, the City of Columbus Redevelopment Commission (the "Commission"), being the governing body of the City of Columbus Department of Redevelopment (the "Department"), has previously designated the "Central Economic Development Area" (the "Area") as an economic development area within the meaning of Indiana Code 36-7-14-1 *et. seq.*, as amended (the "Act"), has taken action to initially designate a portion of the Area as the Central Allocation Area (the "Allocation Area") under Section 39 of the Act, and has approved an economic development plan for the Area (the "Plan"); and

WHEREAS, the Commission now desires to authorize the offering for sale of certain real property described in Exhibit A hereto (the "Real Estate"), which is located in the Allocation Area, in order to promote the development of the Area and the Allocation Area.

NOW, THEREFORE, BE IT RESOLVED by the City of Columbus Redevelopment Commission, governing body of the City of Columbus Department of Redevelopment, as follows:

1. The Commission hereby authorizes its staff to appoint two appraisers (the "Appraisers") to appraise the Real Estate and thereafter accept such appraisals of the Real Estate.

2. The Commission hereby authorizes its officers and staff to solicit bids for the sale of the Real Estate pursuant to IC 36-7-14-22. The Commission directs its officers and staff to prepare an Offering Sheet offering the Real Estate for sale at a price not less than the average of the two appraisals determined by the Appraisers. The Offering Sheet shall specify that the successful bidder must meet development requirements for the Real Estate that are consistent with the Plan and the comprehensive plan of development for the City of Columbus, and may contain other requirements as determined by the officers and staff of the Commission that will promote the highest and best use of the Real Estate. The officers and staff of the Commission are further directed to publish a notice pursuant to IC 36-7-14-22(d) and IC 5-3-1 soliciting offers for the purchase of the Real Estate. If no acceptable bids are received, as determined by the officers of the Commission in their sole discretion, the officers of the Commission are hereby authorized to negotiate the sale of the Real Estate with a qualified prospect on such terms and conditions as they deem acceptable, consistent with the Plan; provided, however, that for a period of 30 days after the opening of any written offers no sale may be made at a price less than that shown on the Offering Sheet. The President or any other officer of the Commission or the City is authorized to execute such documents and take such further actions as they deem necessary on behalf of the Commission to consummate the sale of the Real Estate to the successful bidder or negotiated purchaser consistent with the terms set forth herein.

3. The President, Vice President, any other officer or member of the Commission or the Executive Director of the Commission and the Department are hereby authorized to take all such actions and to execute all such instruments as are desirable to carry out the transactions contemplated by this Resolution, in such forms as such officer, member or staff executing the

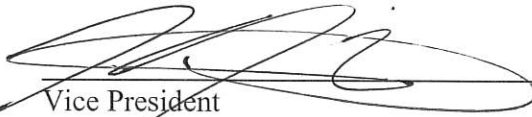
same shall deem proper, to be conclusively evidenced by the execution thereof, and any and all actions previously taken, or documents previously executed, in connection with the transactions contemplated by this Resolution are hereby ratified and approved.

4. This Resolution shall take effect immediately upon its adoption by the Commission.


Adopted the 17th day of April, 2023.

CITY OF COLUMBUS REDEVELOPMENT
COMMISSION


President



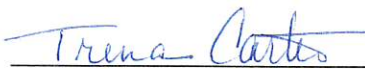
Vice President



Secretary



Member



Member

Exhibit A

Legal Description of the Real Estate

15 Brown Street: Block "B" – Tipton Bridge East (P/383A) as recorded on February 2, 2012 under instrument number 2012-001188, containing 2.37 acres.

46 E & Water Street: Lots 94, 95, 96 and 114 OP Town of Columbus, so vacated Streets are recorded February 2, 2012 under instrument number 2012-001188, containing 1.15 acres.