

RESOLUTION NO: #22 – 2025

RESOLUTION OF THE COLUMBUS REDEVELOPMENT COMMISSION
TO
TERMINATE LEASE WITH BCP HOLDING

Comes now the Columbus Department of Redevelopment, more commonly known as the Columbus Redevelopment Commission, and for this Resolution says as follows:

WHEREAS, Indiana Code §36-7-14-1 *et seq.* provides that a community may establish a Department of Redevelopment to be controlled by a Redevelopment Commission; and

WHEREAS, the City of Columbus, through its Common Council, did on August 19, 2003 create the City of Columbus Department of Redevelopment and the City of Columbus Redevelopment Commission (Redevelopment Commission) by way of Ordinance Number 25, 2003; and

WHEREAS, a property commonly known as 308 4th Street, Columbus, IN is owned by the City of Columbus Redevelopment Commission; and

WHEREAS, the Redevelopment Commission executed a Commercial Sub-Lease Agreement by and between the Redevelopment Commission on June 6, 2011; and

WHEREAS, the terms of the 2011 Lease were amended three (3) times; and

WHEREAS, the Redevelopment Commission approved a resolution to assign that lease to BCP Holding, LLP on March 10, 2021; and

WHEREAS, that lease is currently in it's last year of the third term; and

WHEREAS, BCP Holding LLP wishes to sell their interest and terminate their Lease with the Redevelopment Commission; and

WHEREAS, the Commission has identified a new tenant for the space that desires to purchase the business from BCP Holding LLP and enter into a new Lease with the Redevelopment Commission; and

WHEREAS, the Commission has received information from the prospective tenant regarding the business plan, proposed use, financials, and requested aspects of the lease and believes the proposed tenant is a quality restaurant, that the owners have sufficient skill and expertise to operate a restaurant in the facility; and

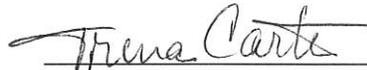
WHEREAS, the proposed Lease contains terms similar to those of the current Lease; and

WHEREAS, the Director of Redevelopment is recommending that the Commission approve terminating the Lease with BCP Holding and enter into the new Lease with the proposed tenant.

NOW, THEREFORE, IT IS RESOLVED:

1. The City of Columbus Redevelopment Commission, upon recommendation by its Commissioners and with input from the Director of Redevelopment, consent to the termination of the current lease, contingent upon the concurrent re-leasing of the space.
2. The Commission does hereby authorize the execution of a Lease Termination with BCP Holding.
3. The Commission Attorney is authorized to prepare the Lease Termination.
4. The President of the Commission, or her designee, are authorized to execute said Lease Termination for and on behalf of the Commission, simultaneously with the re-leasing of the space.

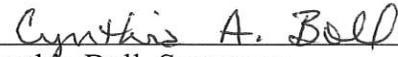
Adopted this 6th day of August 2025.



Trena Carter, President



Shannon McDonald, Vice-President



Cynthia Boll, Secretary