

# KNOW YOUR BENEFITS.

Long-term Disability Provided By Your Employer



## Long-term Disability Insurance

Disability insurance is coverage that provides you with income protection should you lose time on the job due to an injury or illness. With disability coverage, you receive partial replacement of lost income.

For working-age individuals, disability refers to a medical condition that reduces your ability to perform your job duties.

### **What Is Long-term Disability Insurance (LTD)?**

LTD is a type of disability insurance coverage that pays employees a set percentage of their regular income after a specified waiting period. For example, if a worker is covered under short-term disability (STD) insurance as well, the LTD insurance would kick in once the STD policy is exhausted, typically after three to six months.

LTD insurance protects workers in the event they become disabled for a prolonged period prior to retirement. LTD policies are often offered through employers as part of a standard benefits package.

### **Why Is Disability Insurance So Important?**


The risk of disability is greater than most employees realize. When you become disabled and lose time at work, your source of income is eliminated. In addition to lost income, you are most likely experiencing an increase in medical expenses to deal with your disabling injury or illness.

Long-term disability plans may be limited to a period between two and 10 years, while other plans continue paying out until age 65.

The plan your employer has purchased on your behalf pays out until age 65 or Social Security Normal Retirement Age.

## LONG-TERM DISABILITY INSURANCE

How would you cope if your income was eliminated for a month? What about longer? Long-term disability (LTD) insurance can help with that uncertainty.



LTD insurance provides income protection if you cannot work due to injury or illness.



This article is provided by JA Benefits, LLC. It is to be used for informational purposes only and is not intended to replace the advice of an insurance professional. Visit us at <http://www.jabenefits.com>. © 2009, 2011, 2013 Zywave, Inc. All rights reserved